



# WORKSHEET



## MONTHLY EXPENSES\*

<b>Goal 50%</b>	Rent	\$
	Utilities (Phone, gas & electric, etc.)	\$
	Food	\$
<b>Goal 30%</b>	Debt Payments (auto, credit cards, store cards, etc.)	\$
	Auto (gas, maintenance, tolls)	\$
	Child Care/Child Support	\$
	Taxes (not taken out of paycheck)	\$
	Savings Goal (rainy day, retirement)	\$
<b>Goal 20%</b>	Incidental Home (paper products, non-food items, etc.)	\$
	Clothing, church, holidays, birthdays	\$
	Entertainment (movies, vacation, videos, cable, etc.)	\$
	Other Expenses	\$
<b>TOTAL</b>		\$

\*Percentages represent net/take-home income. The percentages below are the goals to reach for monthly expenses. Input your numbers to see your totals for the month.

**50% Necessary** – Net/Take-Home Income for housing, utilities (water/electricity/natural gas), and food/grocery.

**30% Discretionary** – Net/Take-Home Income for debt repayments, auto/transportation (gas, maintenance, toll roads), child care/child support, taxes (not taken out of paycheck), savings, basic cell phone service, and Rx medication.

**20% Lifestyle** – Net/Take-Home Income for upgraded cell phone service, incidental home products, clothes, entertainment, etc.